

greenhouse gas emissions reduction policy

Adopted by the Board of Directors in Akelius Residential
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essentials

Akelius recognizes the importance of lowering greenhouse gas emissions.

Akelius commits to undertake all the necessary and feasible actions to reduce greenhouse gas emissions.

follow clear path

The company's objective is to align with net-zero initiative climate neutrality on reduction of carbon emission scope 1, 2 and 3 by the end of 2050.

Akelius aims to reduce 42 percent of the company's carbon emissions intensity scope 1 and 2 by 2030 compared to 2020.

Every region must investigate and implement one de-carbonization initiative by the end of 2025.

select efficient and renewable sources

The building portfolio must be energy efficient and contribute to lowering greenhouse gas emissions.

The company strives to convert all utility systems to ones with minimal greenhouse gas emissions.

Akelius aims for a hundred percent renewable electricity purchased by Akelius by the end of 2025.

The company replaced all primary fuel oil heating systems in 2023 and increases the adoption of district heating wherever possible.

Akelius focuses on electrification of natural gas systems whenever feasible, incorporating renewable sources such as photovoltaic solar panels, thermal panels and heat pumps.

During 2023, the Construction Department completed a feasibility study in all parking spaces to potentially install electrical vehicles charges available for tenants. Akelius aims to install electrical vehicles charges wherever is financially feasible.

The company incorporates renewable and eco-friendly systems such as electric cars for staff wherever feasible.

reduce energy and water intensity

Akelius aims to reduce

- fifteen percent of energy intensity by the end of 2025 based 2020
- ten percent of water intensity by the end of 2025 based on 2018 2020

reduce emissions for the entire value chain

Akelius commits to reduce the indirect greenhouse gas emissions that are classified under *scope 3 emissions* as much as feasible.

Scope 3 emissions cover emissions that are material from Akelius value chain, such as

- goods and services purchased
- capital goods
- fuels and energy purchased

- transportation and distribution of products purchased
- waste generated in operations
- business travel

- employee commuting
- tenant consumption

integrate emissions reduction

All actions necessary to decarbonize business and-building operations are defined in Akelius' energy action plans and business plans.

Each city is responsible for defining a specific energy action plan and business plan for all profit centers that contribute to the greenhouse gas emissions target.

The group's sustainability team is responsible for collecting *scope 3 emissions* data and suggest improvement measures.

The CEO, Head of Construction and energy and sustainability lead are responsible for the greenhouse gas reduction program development.